

MORNING REPORT

10 Nov, 2014

*Good Morning & Have A Good Trading Day.....*Top Stories

- Goa government to renew additional 8-10 mining leases in next few days: Sources. Lease for 2 of Sesa Sterlite mines in second list of renewal.
- Oriental Bank of Commerce (OBC) -Cuts interest rates on term deposits less than Rs 1 crore by 25-50 bps w.e.f November 10
- Crompton Greaves seeks shareholders nod to hike FII investment limit to 100 percent from 24 percent
- Sintex Industries allots 8.36 lakh shares to FCCB holders.
- L&T Q2 -Standalone PAT At Rs 1,042.2 Cr Vs Rs 864.8 Cr (YoY). Standalone Total Income At Rs 12,717Cr Vs Rs 12,308.4 Cr (YoY)
- Coal India Q2: -Net Profit At Rs 2,192 Cr Vs Rs 3,052 Cr (YoY) -Net Sales At Rs 15,678 Cr Vs Rs 15,411 Cr (YoY).
- Bank Of Maharashtra Q2: -Net Profit At Rs 162.9 Cr Vs Rs 46.8 Cr (YoY). Net NPA At 3.29% Vs 2.94% (QoQ).
- Jet Airways Q2 -Net Profit At Rs 69.8 Cr Vs Loss Of Rs 891 Cr (YoY). Total Income At Rs 4,772.2 Cr Vs Rs 4,194.7 Cr (YoY)

Market PulseIndian Indices

			%
SENSEX	27868	-47	-0.17
NIFTY	8337	-1.3	-0.02

Indian ADR's

Symbol	Close	Gain/Loss %
DRREDDY	55.72	+5.93
HDFCBK	51.84	-1.99
ICICIBK	58.01	-1.39
INFY	68.00	+0.62
TATAMOT	46.54	-2.12
WIPRO	12.55	+0.80

FII & MF Activity

(In Crs.)

FII's Eq [Provisional]	2537.13
FII's Index Futures	332.44
FII Index Options	114.00
FII's Stock Futures	-535.47
FII's Stock Options	45.21
DII Eq [Provisional]	-192.2

Currency

RBI RATE	07 Nov 2014
Rupee -\$	61.5205
Euro	76.1562
Yen -100	53.3100
GBP	97.3931

World IndicesGlobal Indices

			%
DOW	17573	+19	+0.11
NASDAQ	4632	-5	-0.13
NIKKEI	16783	-96	-0.57
HANG	23968	+417	+1.77
SGX NIFTY	8408	+13	+0.16

World Commodities

Futures	(In US\$)	Change%
Gold	1172.5	+2.7
Silver	15.810	+0.096
Crude	79.02	+0.37
Copper	3.0480	+0.0095
Naturalgas	4.522	+0.110

World Events

- US: NIL
- UK: NIL

Financial Quotes

"An investment in knowledge pays the best interest." -
Benjamin Franklin

Market Commentary

Indian markets closed with flattish note in Friday's trade. Traders were seen piling position in healthcare sector. For today's trade market likely to trade in the range between 8355 – 8370 in the upper side and 8320 – 8300 in the lower side.

	CMP	Support Levels				Resistance Levels			
NIFTY	8337	8320	8300	8270	8250	8355	8370	8385	8410

Futures Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SL1	SL2	T1	T2				
CAIRN	277.1	275	274	284	291				TRADING CALL
BANKBARODA	967.4	961	956	980	999				TRADING CALL
LUPIN	1429.85	1421	1414	1455	1475				TRADING CALL

Equity Corner

SCRIPS	CLOSE	SUPPORT		TARGET		REMARKS			
		SP1	SP2	T1	T2				
SUNFLAG	28.8	28	27.5	31	33				TRADING CALL
ALLCARGO	281.55	277	275	292	305				TRADING CALL

Delivery Based Call / Investment Call (Short Term)

SCRIPS	CMP	SUPPORT		TARGET		REMARKS			
		SL		Recommend Price /Date	T1	T2			

Scrip's in F&O Ban for trade date 10, NOV 2014

(To resume for normal trading below 80% of Market wide limit required)

SCRIPS
IBREALEST

Nifty 50 Stocks: Support & Resistance

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1508.75	1491.32	1473.88	1507.43	1524.87	1540.98
AMBUJACEM	221.95	219.27	216.58	223.48	226.17	230.38
ASIANPAINT	646.10	635.38	624.67	647.72	658.43	670.77
AXISBANK	469.05	462.13	455.22	467.27	474.18	479.32
BAJAJ-AUTO	2539.70	2520.12	2500.53	2552.38	2571.97	2604.23
BANKBARODA	962.45	935.03	907.62	952.52	979.93	997.42
BHARTIARTL	390.85	382.52	374.18	387.33	395.67	400.48
BHEL	249.00	244.08	239.17	252.97	257.88	266.77
BPCL	759.15	743.27	727.38	754.63	770.52	781.88
CAIRN	275.25	272.10	268.95	274.45	277.60	279.95
CIPLA	650.15	642.67	635.18	655.18	662.67	675.18
COALINDIA	344.55	341.52	338.48	344.68	347.72	350.88
DLF	134.50	131.13	127.77	133.07	136.43	138.37
DRREDDY	3397.15	3266.87	3136.58	3362.43	3492.72	3588.28
GAIL	485.05	480.13	475.22	488.42	493.33	501.62
GRASIM	3589.15	3563.77	3538.38	3580.38	3605.77	3622.38
HCLTECH	1618.65	1604.95	1591.25	1614.95	1628.65	1638.65
HDFC	1099.75	1088.80	1077.85	1097.55	1108.50	1117.25
HDFCBANK	899.45	893.20	886.95	899.90	906.15	912.85
HEROMOTOCO	2887.60	2846.80	2806.00	2903.40	2944.20	3000.80
HINDALCO	156.10	153.65	151.20	157.05	159.50	162.90
HINDUNILVR	761.50	751.35	741.20	757.40	767.55	773.60
ICICIBANK	1684.70	1666.95	1649.20	1679.35	1697.10	1709.50
IDFC	152.10	150.47	148.83	152.68	154.32	156.53
INFY	4166.60	4128.93	4091.27	4155.97	4193.63	4220.67
ITC	355.65	352.27	348.88	356.38	359.77	363.88
JINDALSTEL	161.50	159.12	156.73	162.48	164.87	168.23
JPASSOCIAT	33.05	32.25	31.45	32.90	33.70	34.35
KOTAKBANK	1122.90	1105.60	1088.30	1121.70	1139.00	1155.10
LT	1653.80	1624.90	1596.00	1658.90	1687.80	1721.80
LUPIN	1419.35	1389.03	1358.72	1407.67	1437.98	1456.62
M&M	1239.10	1227.93	1216.77	1241.42	1252.58	1266.07
MARUTI	3288.35	3252.10	3215.85	3285.40	3321.65	3354.95
NTPC	144.45	143.43	142.42	145.07	146.08	147.72
ONGC	409.65	402.73	395.82	407.22	414.13	418.62
PNB	940.25	930.83	921.42	941.92	951.33	962.42
POWERGRID	144.90	142.83	140.77	144.17	146.23	147.57
RANBAXY	667.45	634.30	601.15	652.00	685.15	702.85
RELIANCE	980.50	973.92	967.33	984.63	991.22	1001.93
RELINFRA	632.05	621.88	614.42	632.52	639.98	650.62
SBIN	2742.50	2721.33	2700.17	2751.17	2772.33	2802.17
SSLT	246.10	242.60	239.10	248.05	251.55	257.00
SIEMENS	881.85	872.68	863.52	882.07	891.23	900.62
SUNPHARMA	894.30	854.77	815.23	875.63	915.17	936.03
TATAMOTORS	533.35	529.05	524.75	536.50	540.80	548.25
TATAPOWER	91.35	90.48	89.62	91.47	92.33	93.32
TATASTEEL	471.40	465.73	460.07	476.27	481.93	492.47
TCS	2572.85	2548.00	2523.15	2581.85	2606.70	2640.55
ULTRACEMCO	2561.90	2544.27	2526.63	2557.63	2575.27	2588.63
WIPRO	553.45	546.90	540.35	554.95	561.50	569.55

Bulk Deals (BSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
OCTAVE	LEMAN DIVERSIFIED FUND	B	230,000	17.5

Bulk Deals (NSE)

Scrip	Client Name	Buy/Sell	Quantity	Price
BRITANNIA	ARISAIG GLOBAL EMRG MKTS CONSUM FD (SING) PTE LTD	BUY	1049600	1551.05
BRITANNIA	ARISAIG INDIA FUND LTD	SELL	1187000	1551.05
SURYAPHARM	IFCI LTD.	SELL	1500000	0.4
HEROMOTOCO	DB INTERNATIONAL ASIA LIMITED	BUY	1890525	2874.4

Corporate Actions/ Board Meetings

NSE Circular Ref.No.: 935/2014:- Admission to dealings in the security Novopan Industries Ltd (NOVOPANIND) shall be withdrawn (delisted) w.e.f. November 10, 2014

NSE Circular Ref. No : 078/2014:- Adjustment of Futures and Options contracts in the security SBIN WEF November 21, 2014. The adjusted market lot shall be arrived at by multiplying the old market lot by the adjustment factor. The revised market lot would be 1250. adjusted strike price shall be arrived at by dividing the old strike price by the adjustment factor.

NSE Circular Ref.No.: 971/2014:- Face Value Split - State Bank of India (SBIN) from Rs. 10 to Rs. 1 wef November 20, 2014.

NSE Circular Ref.No.: 988/2014:- Change in Symbol and Name of the Company from Dhunseri Petrochem & Tea Limited to Dhunseri Petrochem Limited. Symbol will change from DPTL to DPL wef November 12, 2014

Company Name	Date	Purpose	Rs.Per sh.
IMPAL	10-Nov-14	Special Dividend	4
GODREJCP	11-Nov-14	Interim Dividend	1
HEXAWARE	12-Nov-14	Interim Dividend	2.35

INDIRA SECURITIES

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Daily Trends & Talks



NEWS & RUMOURS:

- Gold (Spot Dollar) major support = \$1130/\$1092 & Resistance = \$1197/\$1231.
- Crude oil range->\$84 to \$74.
- **U.S. Stocks Fluctuate near Record Levels after Jobs Data:** - U.S. stocks fluctuated, after benchmark indexes closed at all-time highs yesterday, as data showed companies hired fewer workers than forecast in October while the jobless rate dropped to a six-year low.
- **Yellen Message to Europeans Divided on QE: Do Whatever It Takes:** - [Janet Yellen](#) has a message for European central bankers struggling to decide whether more bond purchases are needed to stave off deflation: Do whatever it takes.
- **Treasuries Rise as Dollar Falls on Payrolls Report:** - Treasuries rallied with gold while the dollar slid after weaker-than-forecast payrolls data spurred speculation the [Federal Reserve](#) will keep [interest rates](#) low for longer. U.S. stocks fluctuated near record levels while European equities slumped.
- **Gold Climbs Most Since June as U.S. Jobs Trail forecast:** - Gold futures headed for the biggest gain since June after U.S. employers added fewer jobs than forecast last month, reviving demand for a haven.
- **Natural gas gains as weather forecasts offset bearish supply report:** - Natural gas futures moved higher on Thursday after updated weather-forecasting models call for blasts of cold air to sweep across the U.S. this November, which offset news that U.S. stockpiles rose more last week than markets were expecting.

TRENDS & OUTLOOK: DATE- 10th Nov, 2014

Precious metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Gold (Dec)	25000	25330	25700	26270	26700
Silver (Dec)	32000	33333	34500	36300	37700

Base metals:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Copper (Nov)	403	408	412	417	423
Zinc (Nov)	133.20	135.55	137.70	140.20	142.65
Lead (Nov)	120	122.20	124.70	127.55	130.30
Nickel (Nov)	905	923	948	967	993

Energy:

Commodity (MCX)	S2	S1	Pivot Point	R1	R2
Crude Oil (Nov)	4620	4745	4835	4949	5075
Natural Gas (Nov)	257	263	271	279	285

DATA TALKS: Today's Economic Data:

CPI of China, PPI of China.

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